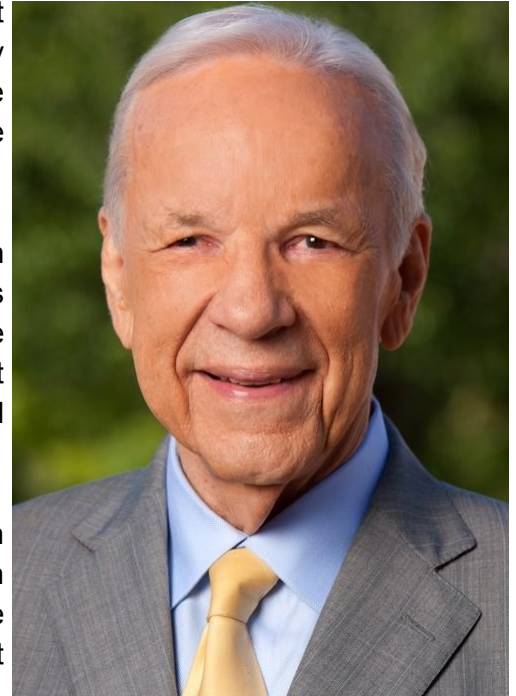


Conrad T. President

Conrad T. Prebys, president of Progress Construction and Management in San Diego, made a \$20 million to Indiana University for a Kelley School of Business projects and a musical performance space. He graduated from Indiana University in 1855 and was a member of the Indiana Chapter of Delta Upsilon Fraternity.

The IU Kelley School of Business will use Prebys' gift to establish student scholarship and faculty chair endowment programs, as well as to fund a new career services center at the Hodge Hall Undergraduate Center. The IU Bloomington campus is also benefitting from his support through a new outdoor amphitheater for musical and theatrical productions.

Prebys, a native of South Bend, Ind., earned a bachelor of science in general management from the IU School of Business (now Kelley) in 1955. He moved to San Diego a decade later and created a real estate development company that today owns more than 80 apartment complexes and self-storage locations in San Diego.



Part of Prebys' gift will be used to continue to attract and retain top Kelley School faculty members. The Conrad Prebys Endowed Faculty Program will provide funding for four professorships and a chair. The Prebys Scholars Program will benefit more than 30 high performing undergraduates from underrepresented populations. His investment provides support for many who otherwise may not have the financial means to attend.

In addition to educating the next generation of thought leaders and successful business professionals, Prebys' gift provides for two crucial infrastructure needs at Kelley. For the last two years, employers surveyed by Bloomberg BusinessWeek have ranked Kelley No. 1 for its holistic approach to undergraduate business education and the positive impact that has on the Kelley student, along with the school's commitment to diversity. But new career services facilities are needed to replace those that have resided on the first floor of the Kelley undergraduate building for decades. Kesner said Prebys' gift also will ensure that Kelley's job placement activities, facilities and services continue to receive "A-plus" grades by corporate visitors, including those whose opinions are valued by prospective students.



Prebys is also underwriting an executive meeting room on the fourth floor of Hodge Hall. The 1,700 square foot room offers views of the Bloomington campus and hosts a variety of programs, conferences and academic gatherings. "I love Indiana University, the beautiful Bloomington campus, and it's exciting to be able to make this gift to the university," Prebys said. "I

am very proud to help the Kelley School build on its strong foundation and further its profound promise to students and their futures.”

As a young man, Prebys studied the piano while recovering from a year-long, serious illness. His love for the performing arts will be showcased in an outdoor amphitheater that will be built in the center of the Bloomington campus. The amphitheater will be located between Bryan House and Ballantine Hall and will host summer performances of the Jacobs School of Music, the Department of Theatre, Drama and Contemporary Dance, visiting artists and other university events. Prebys’ gift will be administered and invested by the IU Foundation.

“Conrad is a model alumnus who through hard work and an exceptional philanthropic vision continues to advance a wide range of institutions that will improve countless lives over the years,” said Dan Smith, president of the IU Foundation. “Through this gift, he will inspire many generations of IU students to pursue their ambitious dreams and share their successes by creating opportunities for others.”

Prebys was raised in a workingclass neighborhood of South Bend where few aspired to attend college. His father was a tool and die maker and he grew up in a small, crowded house with his parents, four brothers, his grandmother and an uncle. As a child, he developed a heart condition and was informed that he would lead a sedentary life. He focused on music as a future career choice. The turning point in his life was an inspirational teacher who exposed him to the arts and encouraged him to further his education.

He was the first of his five brothers to go to college. While at IU, he was a member of Delta Upsilon Fraternity where he worked in the kitchen to help pay the costs of his education. He also participated in the ROTC Program. Prebys returned to South Bend after graduation to work as a midlevel manager for a local steel company and operated a pizzeria with his brothers near the University of Notre Dame campus.

In 1966, he went to San Diego to visit a brother and decided to stay. There, he partnered with Tom Sparrow to found Progress Construction and Management, which has distinguished itself in Southern California by being a developer of affordable, middleclass homes. Prebys bought out Sparrow in 1979. He was a billionaire by the time he died in 2016.

Over the years, Prebys has given generously to medical research, educational and arts organizations in the San Diego area, including the Sanford Burnham Prebys Medical Discovery Institute, the Prebys Cardiovascular Institute, The Old Globe Theater, the Zoological Society of San Diego, the San Diego Museum of Art, the Salk Institute, Scripps Mercy Hospital, and San Diego State University. He also supports the La Jolla Music Society, the Boys & Girls Club, the local PBS station, and the Masterpiece Trust, which coproduces “Downton Abbey.”

